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CAROLINA MANZANO TOVAR

Curriculum Vitae

Departament d'Economia (office 3.08)
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PROFESSIONAL EXPERIENCE:

2002-present Associate professor, Department of Economics, Universitat Rovira i Virgili

1999-2002 Teaching Assistant, Department of Economics, Universitat Rovira i Virgili

1996-1999 Visiting Professor, Department of Business Administration, Universidad Carlos III de Madrid

1991-1995 Teaching Assistant, Department of Economics, Universitat Autònoma de Barcelona,

EDUCATION

1996 Ph.D in Economics at Universitat Autònoma de Barcelona (UAB), Spain

1993 M.A. in Economics at Universitat Autònoma de Barcelona (UAB), Spain

1991 B.S. in Mathematics at Universitat de Barcelona (UB), Spain

RESEARCH INTERESTS

- Information Economy
 - Microstructure of markets
 - Fiscal and monetary policy
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PUBLICATIONS

"Rational Partisan Theory with Fiscal Policy and an Independent Central Bank" (joint with Montserrat Ferré), 2014, *Journal of Macroeconomics*, 42(27), 27-37

"Market transparency, market quality, and sunshine trading" (joint with M^a Ángeles de Frutos), 2014, *Journal of Financial Markets*, 17, 174-198.

"Central Bank Coordinated Intervention: a Microstructure Approach" (joint with Montserrat Ferré), 2014, *European Journal of Finance*, 19(2), 113-126.

"Designing the optimal conservativeness of the Central Bank" (joint with Montserrat Ferré), 2012, *Economics Bulletin*, 32(2), 1461-1473.

"Public and Private Learning from Prices, Strategic Substitutability and Complementarity and, Equilibrium Multiplicity" (joint with Xavier Vives), *Journal of Mathematical Economics*, 47(3), 346-369.

"Do central banks prefer to intervene secretly?" (joint with Montserrat Ferré), *International Journal of Finance & Economics*, 14, 378-393.

"Trade disclosure and price dispersion" (joint with M^a Ángeles de Frutos), *Journal of Financial Markets*, 8(2), 183-216.

"Risk Aversion, Transparency and Market Performance" (joint with M^a Ángeles de Frutos), *Journal of Finance*, 57(2), 959-984.

"The Effect of the Transparency of Order Flows in a Dealer Market with Several Securities", 2002, *Journal of Financial Intermediation*, 11(2), 212-227.

"Price-Signal Relations in an Imperfectly Competitive Financial Market with Public and Private Information", 1999, *Journal of Accounting Research*, 37(2), 451-464.

"The structure of the set of critical equilibria in an incomplete financial markets framework", 1998, *Journal of Mathematical Economics*, 30, 147-173.

"Información diferencial en mercados financieros", 1997, *Información Comercial Española*, 764, 7-14.

RESEARCH PROJECTS

2014-2016 "Grant for research group GRODE", Principal investigator: C. Manzano, 2014 SGR 631, Catalan Government.

2014-2016 "Diseño institucional bajo la influencia de factores políticos," Principal investigator: B. Theilen, ECO2013-42884-P, Spanish Government.

2011-2014 "Economic governance: instituciones privadas y publicas," Principal investigator: M. Dahm, ECO2010-17133, Spanish Government.

2014-2016 "Grant for research group GRODE", Principal investigator: A. Quesada, 2009SGR900, Catalan Government.

2007-2010 "Mechanisms of political and economic organization," Principal investigator: A. Quesada, SEJ2007-67580-C02-01, Spanish Government.

2001-2004 "Viabilidad financiera-insolvencia y gobierno de las empresas" Principal investigator: D. Camino, SEC2001-0445, Spanish Government.

1998-2001 "Estructuras de propiedad, formas organizativas y resultados de las entidades financieras: aplicación al sector asegurador" Principal investigator: D. Camino, Spanish Government.

1993-1996 "El impacto de las políticas macroeconómicas en las fluctuaciones y el crecimiento económico" Principal investigator: J. Caballé, Spanish Government.

AWARDS, GRANTS AND SCHOLARSHIPS

2015 Recognition of Research Activity (3rd sexenio), Spanish Government

2011 Recognition of Teaching Activity (2nd quinquenio), Spanish Government

2006 Recognition of Teaching Activity (1st quinquenio), Spanish Government

2005 Recognition of Research Activity (2nd sexenio), Spanish Government

2003 Award "X Foro de Finanzas" granted by the Asociación Española de Finanzas

1999 Recognition of Research Activity (1st sexenio), Spanish Government

1993 Award "Desarrollo de la Investigación" granted by the *Department of Economics* of the Universitat Autònoma de Barcelona and the Institut d'Anàlisi Econòmica

1991-1995 Predoc. Fellowship, Catalan Government

OTHER PROFESSIONAL ACTIVITIES

Refereeing Activity

Agència de Gestió d'Ajuts Universitaris i de Recerca (AGAUR), Agencia Nacional de Evaluación de Proyectos y Prospectiva, Agencia para la Calidad del Sistema Universitario de Castilla y León, Revista de Economía de ICE, Revista de Economía Financiera, Revista de Financiación y Contabilidad, European Economic Review, Journal of Economic Theory, Journal of Economics Dynamics and Control, Journal of Finance, Journal of Financial Intermediation, Investigaciones Económicas, Revista SERIEs (Journal of the Spanish Economic Association), Spanish Economic Review

Ph.D. Thesis Supervision

Judit Garcia "Corruption, Seigniorage and Economic Policies". Qualification: Cum Laude by unanimity, November 2015

LANGUAGES: Spanish and Catalan (native) and English (fluent)